

City of St. Clair Shores

27600 Jefferson Circle Drive St. Clair Shores, MI 48081-2093

Phone: (586) 447-3322 Fax: 586-445-5245 www.scsmi.net

Mayor

Kip C. Walby

Mayor Pro-Tem

John D. Caron

Interim City Manager

Michael E. Smith



Council Members:

Peter A. Accica

Ronald J. Frederick

Peter A. Rubino

Candice B. Rusie

Chris M. Vitale

November 25, 2015

Michigan Department of Treasury

TreasRevenueSharing@michigan.gov

Re: CVTRS Reports Due December 1, 2015

City of St. Clair Shores

Local Unit Code: 50-2090

To Whom It May Concern:

Attached please find the above documentation as required. A copy will also be available on the City website. Please feel free to contact me directly if you have any questions or comments.

Sincerely,

A handwritten signature in blue ink that reads "Douglas M. Haag". The signature is written in a cursive style.

Douglas M. Haag
Director of Finance
(586) 447-3325
haagd@scsmi.net

cc Michael E. Smith, City Manager

City of St. Clair Shores

CVTRS Documents

Due December 1, 2015

City of St. Clair Shores

CVTRS Reports – Due December 1, 2015

Table of Contents

- A. Certification of Accountability and Transparency (Form 4886)
- B. Citizens Guide
- C. Performance Dashboard
- D. Debt Service Report
- E. Projected Budget Report

City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2015 Public Act 84. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2015 Public Act 84. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site. The local unit must include in any mailing of general information to its citizens, the physical location or Internet website address where all the documents are available for viewing.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2015**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name CITY OF ST CLAIR SHORES		Local Unit County Name MACOMB	
Local Unit Code 50-2090		Contact E-Mail Address haagd@scsmi.net	
Contact Name Douglas M. Haag	Contact Title Director of Finance	Contact Telephone Number (586) 447-3325	Extension
Website Address, if reports are available online www.scsmi.org		Current Fiscal Year End Date June 30, 2016	
PART 2: CERTIFICATION			
<p><i>In accordance with 2015 Public Act 84, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report; 2) has made the documents available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site; and 3) will include in any mailing of general information to our citizens, the physical location or Internet website address where the documents are located. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i></p>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Michael E. Smith	
Title City Manager		Date 11-13-15	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov

If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	CVTRS/CIP Notes
Final Certification	Citizen's Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

City of St. Clair Shores

Citizens Guide

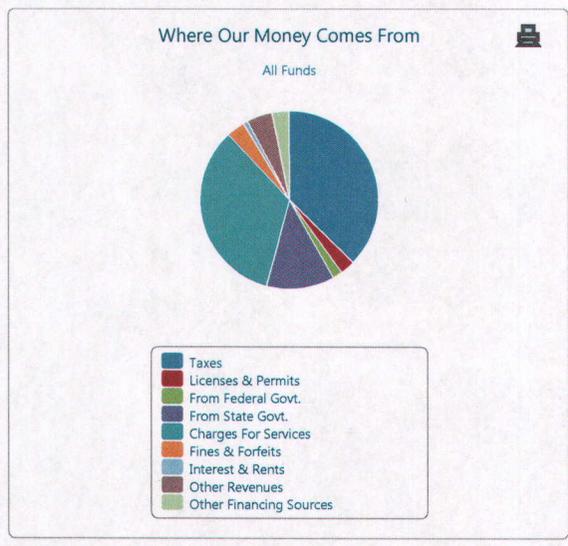
Due December 1, 2015

2014 Municipal Financial Summary

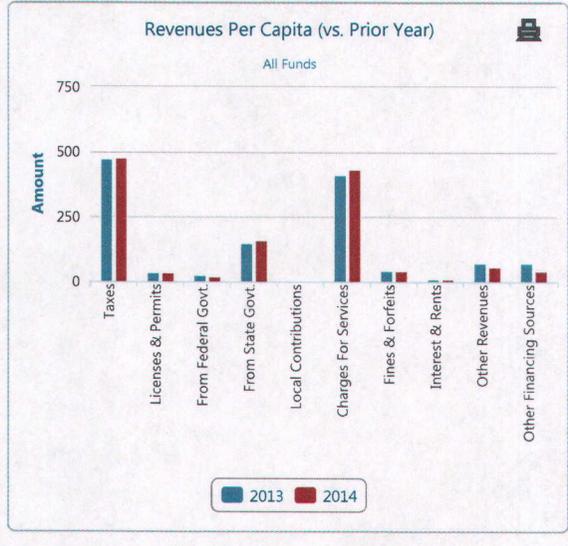
Source: State F65 Data

Funds: | Fiscal Year End:

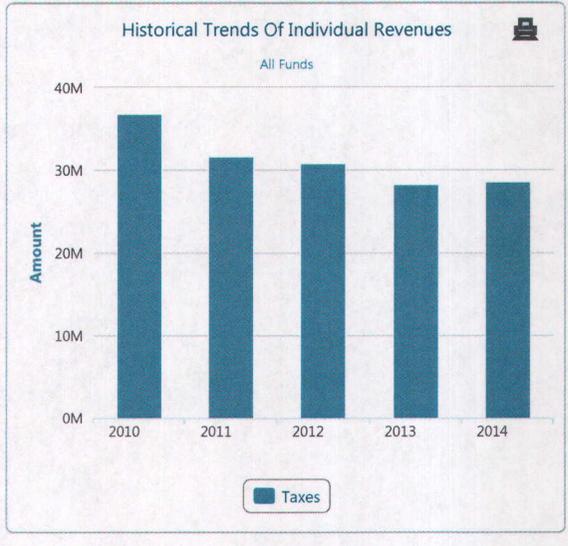
[Compare To Previous Year](#) | [Compare Municipalities](#)



	2013 Data	2014 Data	% Change
Revenues			
Taxes	\$28,186,239	\$28,483,091	1.05 %
Licenses & Permits	\$1,984,486	\$2,065,979	4.11 %
From Federal Govt.	\$1,541,884	\$1,318,399	-14.49 %
From State Govt.	\$8,965,895	\$9,481,750	5.75 %
Charges For Services	\$24,454,661	\$25,832,417	5.63 %
Fines & Forfeits	\$2,481,392	\$2,545,053	2.57 %
Interest & Rents	\$632,904	\$648,622	2.48 %
Other Revenues	\$4,333,592	\$3,515,757	-18.87 %
Total Revenues	\$72,581,053	\$73,891,068	1.80 %
Other Financing Sources	\$4,260,731	\$2,393,499	-43.82 %



Historical Trends Category:



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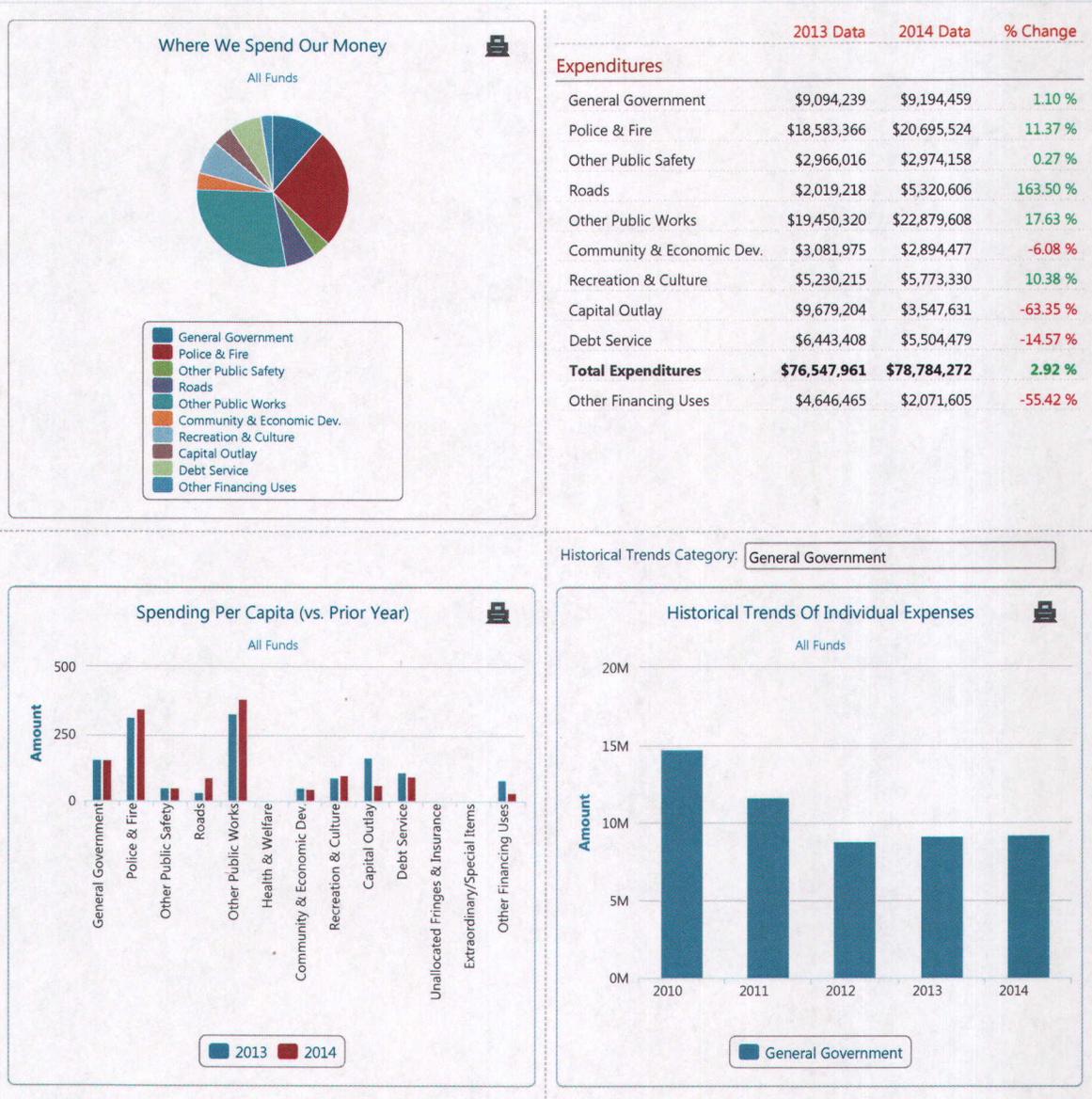
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2014 Municipal Financial Summary

Funds: | Fiscal Year End:

Source: State F65 Data

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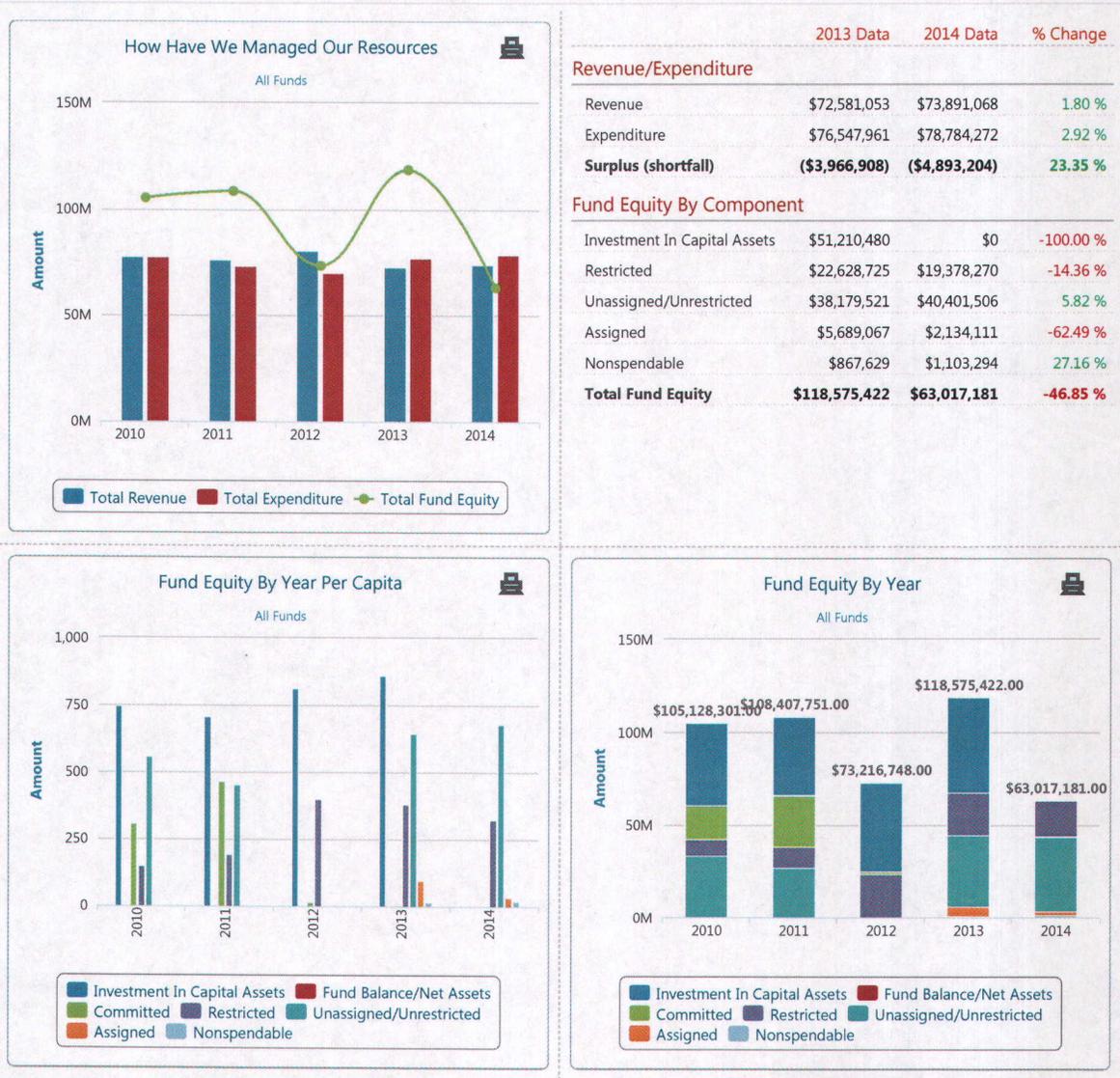
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2014 Municipal Financial Summary

Source: State F65 Data

Funds: | Fiscal Year End:

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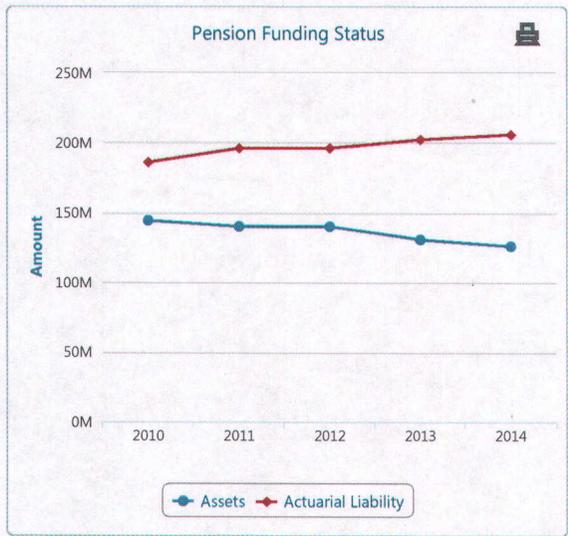
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2014 Municipal Financial Summary

Source: State F65 Data

Funds: | Fiscal Year End:

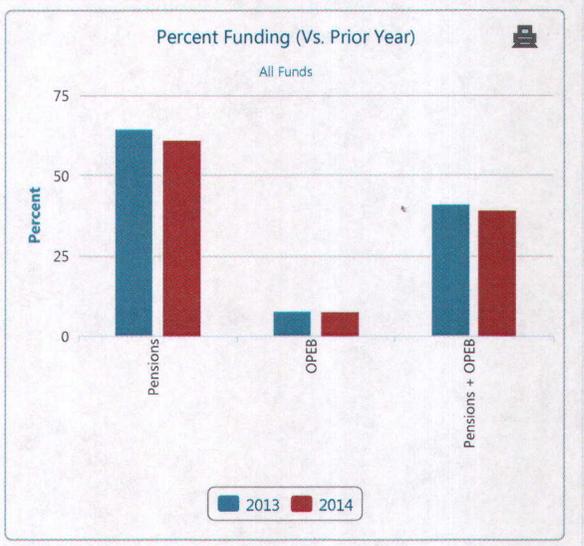
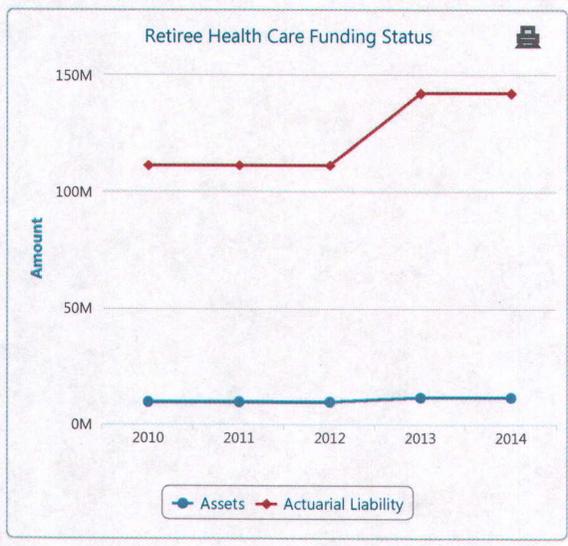
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	2013 Data	2014 Data	% Change
Pensions			
Assets	\$130,582,584	\$125,849,281	-3.62 %
Actuarial Liability	\$202,322,967	\$205,835,718	1.74 %
Overfunded (Unfunded)	(\$71,740,383)	(\$79,986,437)	-11.49 %
Percent Funded	64.54 %	61.14 %	-5.27 %
Other Post Employee Benefits			
Assets	\$11,346,538	\$11,346,538	0.00 %
Actuarial Liability	\$142,572,174	\$142,572,174	0.00 %
Overfunded (Unfunded)	(\$131,225,636)	(\$131,225,636)	0.00 %
Percent Funded	7.96 %	7.96 %	0.00 %
Sum Of All Pensions & OPEB			
Assets	\$141,929,122	\$137,195,819	-3.33 %
Actuarial Liability	\$344,895,141	\$348,407,892	1.02 %
Overfunded (Unfunded)	(\$202,966,019)	(\$211,212,073)	-4.06 %
Percent Funded	41.15 %	39.38 %	-4.31 %

Structured Debt			
Bonds & Contracts Payable	\$50,714,390	\$46,759,247	-7.80 %
Total	\$50,714,390	\$46,759,247	-7.80 %

Long Term Debt (Excluding Pensions & RHC)			
Employee Compensated Absences	\$5,123,890	\$4,972,576	-2.95 %
Other Claims & Contingencies	\$469,209	\$1,417,323	202.07 %
Uninsured Losses	\$0	\$0	0.00 %
Total	\$5,593,099	\$6,389,899	199.11 %



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2014 Municipal Financial Summary

Funds: | Fiscal Year End:

Source: State F65 Data

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Revenues	[Expand All]	Expenditures	[Expand All]
Taxes	\$28,483,091	General Government	\$9,194,459
Licenses & Permits	\$2,065,979	Police & Fire	\$20,695,524
From Federal Govt.	\$1,318,399	Other Public Safety	\$2,974,158
From State Govt.	\$9,481,750	Roads	\$5,320,606
Charges For Services	\$25,832,417	Other Public Works	\$22,879,608
Fines & Forfeits	\$2,545,053	Community & Economic Dev.	\$2,894,477
Interest & Rents	\$648,622	Recreation & Culture	\$5,773,330
Other Revenues	\$3,515,757	Capital Outlay	\$3,547,631
Total Revenues	\$73,891,068	Debt Service	\$5,504,479
Other Financing Sources	\$2,393,499	Total Expenditures	\$78,784,272
		Other Financing Uses	\$2,071,605

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2014 Municipal Financial Summary

Funds: | Fiscal Year End:

Source: State F65 Data

[Compare To Previous Year](#) | [Compare Municipalities](#)

Fiscal Indicator Scorecard Annual Summary

Click on a row in the grid below to view the fiscal indicator scorecard for that year.

Year End	Source	Score	Population	Taxable Value	General Fund Revenues	General Fund Expenditures	General Fund Balance	Major Fund Deficit	General Long Term Debt
2014	Municipal Entry	0	60,120	\$1,351,567,250	\$41,254,425	\$44,066,540	\$22,954,385	\$0	\$16,316,215
2013	Municipal Entry	0	59,721	\$1,411,060,130	\$40,846,694	\$41,837,392	\$25,766,500	\$0	\$16,383,798
2012	Municipal Entry	0	59,418	\$1,550,446,440	\$43,173,794	\$41,382,868	\$26,757,198	\$0	\$16,653,689
2011	Municipal Entry	0	59,715	\$1,704,306,080	\$41,798,416	\$39,960,454	\$24,966,272	\$0	\$16,927,415
2010	Municipal Entry	0	59,715	\$1,949,303,753	\$45,973,821	\$44,255,728	\$24,101,880	\$0	\$16,290,892

[Click here to learn more about the fiscal indicator scores](#)

**Note: The fiscal indicator scorecard data is provided from the financial audit report filed by the municipality. Populations for 2000 are from the 2000 census; data for other years are estimates provided by the U.S. Census Bureau.*

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City of St. Clair Shores

Performance Dashboard

Due December 1, 2015

Municipal Performance Dashboard

Fiscal Stability

	2013	2014	Progress
Annual general fund expenditures per capita	\$701	\$733	
Fund balance as a percent of annual general fund expenditures	62.0%	52.0%	
Unfunded other post employment benefits (OPEB) liability as a percent of annual general fund revenue	321%	318%	
Debt burden per capita	\$849	\$778	
Percentage of road funding provided by the general fund	21.0%	19.0%	
Ratio of pensioners to employees	1.87	1.82	
Number of services delivered via cooperative venture	12	12	

Public Safety

	2013	2014	Progress
Violent crimes per thousand	2.0	2.0	
Property crimes per thousand	30	25	
Traffic injuries or fatalities	308	275	

Economic Strength

	2013	2014	Progress
Percent of community with access to high speed broadband	100%	100%	
Percent of community age 25+ with a Bachelor Degree or higher	23%	24%	
Average age of critical infrastructure (years)	60.0	61.0	

Quality of Life

	2013	2014	Progress
Miles of sidewalks and non-motorized trails per mile of local roads	2.0	2.0	
Percent of general fund budget committed to arts, culture and recreation	10%	10%	
Acres of park per thousand residents	4.0	4.0	
Percent of community with curbside recycling	100%	100%	

- Trend is down, performance improving Trend is up, performance improving
- Trend is down, performance declining Trend is up, performance declining
- Trend is down, performance neutral Trend is up, performance neutral
- Trend is neutral, performance neutral * 1.0% threshold is allowed

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City of St. Clair Shores
CVTRS Debt Service Report
Due December 1, 2015

Debt Service Report

Local Unit Name:
 Local Unit Code:
 Fiscal Year End Date:

City of St. Clair Shores
 50-2090
 6/30/2015

Debt Name:
 Issuance Date:
 Issuance Amount:

Macomb County 8 1/2 Mile Relief LTGO Bonds, SRF -5460-01
 4/8/2011
 \$418,482

Debt Instrument (or Type):
 Repayment Source(s):

City of St. Clair Shores Allocation - \$105,165
 Bonds
 General Obligation Debt Levy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 5,026	\$ 2,356	\$ 7,382
6/30/2017	\$ 5,026	\$ 2,262	\$ 7,288
6/30/2018	\$ 5,026	\$ 2,136	\$ 7,162
6/30/2019	\$ 5,026	\$ 2,010	\$ 7,036
6/30/2020	\$ 5,026	\$ 1,885	\$ 6,911
6/30/2021	\$ 5,026	\$ 1,759	\$ 6,785
6/30/2022	\$ 5,026	\$ 1,633	\$ 6,659
6/30/2023	\$ 5,026	\$ 1,508	\$ 6,534
6/30/2024	\$ 5,026	\$ 1,382	\$ 6,408
6/30/2025	\$ 6,283	\$ 1,257	\$ 7,539
6/30/2026	\$ 6,283	\$ 1,131	\$ 7,413
6/30/2027	\$ 6,283	\$ 974	\$ 7,256
6/30/2028	\$ 6,283	\$ 817	\$ 7,099
6/30/2029	\$ 6,283	\$ 660	\$ 6,942
6/30/2030	\$ 6,283	\$ 503	\$ 6,785
6/30/2031	\$ 7,539	\$ 346	\$ 7,885
Totals	\$ 90,468	\$ 22,617	\$ 113,085

Debt Service Report

Local Unit Name:
 Local Unit Code:
 Fiscal Year End Date:

City of St. Clair Shores
 50-2090
 6/30/2015

Debt Name:
 Issuance Date:
 Issuance Amount:

Macomb County 8 1/2 Mile Relief LTGO Bonds, SRF -5306-01
 9/22/2008
 \$4,025,000

Debt Instrument (or Type):
 Repayment Source(s):

City of St. Clair Shores Allocation - \$1,011,482
 Bonds
 General Obligation Debt Levy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 45,234	\$ 19,507	\$ 64,741
6/30/2017	\$ 46,491	\$ 18,361	\$ 64,851
6/30/2018	\$ 47,747	\$ 17,183	\$ 64,930
6/30/2019	\$ 47,747	\$ 15,989	\$ 63,736
6/30/2020	\$ 49,004	\$ 14,780	\$ 63,783
6/30/2021	\$ 50,260	\$ 13,539	\$ 63,799
6/30/2022	\$ 51,517	\$ 12,267	\$ 63,783
6/30/2023	\$ 52,773	\$ 10,963	\$ 63,736
6/30/2024	\$ 54,030	\$ 9,628	\$ 63,657
6/30/2025	\$ 56,543	\$ 8,246	\$ 64,788
6/30/2026	\$ 57,799	\$ 6,817	\$ 64,616
6/30/2027	\$ 59,056	\$ 5,356	\$ 64,411
6/30/2028	\$ 60,312	\$ 3,864	\$ 64,176
6/30/2029	\$ 61,569	\$ 2,340	\$ 63,909
6/30/2030	\$ 62,825	\$ 785	\$ 63,610
Totals	\$ 802,904	\$ 159,623	\$ 962,526

Debt Service Report

Local Unit Name:
Local Unit Code:
Fiscal Year End Date:

City of St. Clair Shores
50-2090
6/30/2015

Debt Name:
Issuance Date:
Issuance Amount:

Macomb County 8 1/2 Mile Relief LTGO Bonds, SRF -5393-01
1/22/2010
\$1,246,579

Debt Instrument (or Type):
Repayment Source(s):

City of St. Clair Shores Allocation - \$313,265
Bonds
General Obligation Debt Levy

Years Ending		Principal		Interest		Total
6/30/2016	\$	13,822	\$	6,352	\$	20,174
6/30/2017	\$	13,822	\$	6,007	\$	19,828
6/30/2018	\$	13,822	\$	5,661	\$	19,483
6/30/2019	\$	13,822	\$	5,315	\$	19,137
6/30/2020	\$	15,078	\$	4,954	\$	20,032
6/30/2021	\$	15,078	\$	4,577	\$	19,655
6/30/2022	\$	16,335	\$	4,185	\$	20,519
6/30/2023	\$	16,335	\$	3,776	\$	20,111
6/30/2024	\$	16,335	\$	3,368	\$	19,702
6/30/2025	\$	16,335	\$	2,960	\$	19,294
6/30/2026	\$	17,591	\$	2,535	\$	20,126
6/30/2027	\$	17,591	\$	2,096	\$	19,687
6/30/2028	\$	17,591	\$	1,656	\$	19,247
6/30/2029	\$	18,848	\$	1,200	\$	20,048
6/30/2030	\$	18,848	\$	729	\$	19,577
6/30/2031	\$	19,747	\$	247	\$	19,994
Totals	\$	260,995	\$	55,619	\$	316,614

Local Unit Name:
 Local Unit Code:
 Fiscal Year End Date:

City of St. Clair Shores
 50-2090
 6/30/2015

Debt Name:
 Issuance Date:
 Issuance Amount:

Macomb County 8 1/2 Mile Relief Drain Drainage District, SRF -5579-01
 9/17/2014
 \$445,000

City of St.Clair Shores Allocation - \$111,829
 Drawn to Date - \$47,649.00
 City of St.Clair Shores Allocation - \$11,974

Debt Instrument (or Type):
 Repayment Source(s):

Bonds
 General Obligation Debt Levy

Years Ending		Principal		Interest		Total
6/30/2016	\$	3,769	\$	305	\$	4,074
6/30/2017	\$	5,026	\$	203	\$	5,229
6/30/2018	\$	3,179	\$	78	\$	3,257
Totals	\$	11,974	\$	586	\$	12,560

Debt Service Report

Local Unit Name:
 Local Unit Code:
 Fiscal Year End Date:

City of St. Clair Shores
 50-2090
 6/30/2015

Debt Name:
 Issuance Date:
 Issuance Amount:

Lake St. Clair Clean Water -2001 Series A (2010 Refunding)
 1/1/2001
 \$9,990,000

Debt Instrument (or Type):
 Repayment Source(s):

City of St.Clair Shores Allocation - \$6,009,984
 Bonds
 SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 204,544	\$ 162,003	\$ 366,547
6/30/2017	\$ 210,560	\$ 155,777	\$ 366,337
6/30/2018	\$ 219,584	\$ 149,325	\$ 368,909
6/30/2019	\$ 225,600	\$ 141,519	\$ 367,119
6/30/2020	\$ 234,624	\$ 132,314	\$ 366,938
6/30/2021	\$ 243,648	\$ 122,749	\$ 366,397
6/30/2022	\$ 255,680	\$ 111,484	\$ 367,164
6/30/2023	\$ 267,712	\$ 98,399	\$ 366,111
6/30/2024	\$ 282,752	\$ 86,051	\$ 368,803
6/30/2025	\$ 297,792	\$ 74,440	\$ 372,232
6/30/2026	\$ 306,816	\$ 62,348	\$ 369,164
6/30/2027	\$ 321,856	\$ 49,775	\$ 371,631
6/30/2028	\$ 336,896	\$ 36,600	\$ 373,496
6/30/2029	\$ 348,928	\$ 22,665	\$ 371,593
6/30/2030	\$ 363,968	\$ 7,734	\$ 371,702
Totals	4,120,960	1,413,185	5,534,145

Debt Service Report

Local Unit Name: City of St. Clair Shores
 Local Unit Code: 50-2090
 Fiscal Year End Date: 6/30/2015

Debt Name: Lake St. Clair Clean Water -State Revolving -5186-01
 Issuance Date: 12/20/2000
 Issuance Amount: \$20,670,000

City of St.Clair Shores Allocation - \$13,460,304

Debt Instrument (or Type): Bonds
 Repayment Source(s): SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 709,808	\$ 146,276	\$ 856,084
6/30/2017	\$ 726,088	\$ 128,327	\$ 854,415
6/30/2018	\$ 745,624	\$ 109,931	\$ 855,555
6/30/2019	\$ 765,160	\$ 91,046	\$ 856,206
6/30/2020	\$ 784,696	\$ 71,673	\$ 856,369
6/30/2021	\$ 804,232	\$ 51,811	\$ 856,043
6/30/2022	\$ 823,768	\$ 31,461	\$ 855,229
6/30/2023	\$ 846,560	\$ 10,582	\$ 857,142
Totals	\$ 6,205,936	\$ 641,108	\$ 6,847,044

Debt Service Report

Local Unit Name:
 Local Unit Code:
 Fiscal Year End Date:

City of St. Clair Shores
 50-2090
 6/30/2015

Debt Name:
 Issuance Date:
 Issuance Amount:

Lake St. Clair Clean Water -State Revolving 5186-02
 12/20/2001
 \$13,630,000

Debt Instrument (or Type):
 Repayment Source(s):

City of St.Clair Shores Allocation - \$8,483,312
 Bonds
 SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 448,128	\$ 92,194	\$ 540,322
6/30/2017	\$ 457,464	\$ 80,873	\$ 538,337
6/30/2018	\$ 469,912	\$ 69,281	\$ 539,193
6/30/2019	\$ 482,360	\$ 57,378	\$ 539,738
6/30/2020	\$ 494,808	\$ 45,163	\$ 539,971
6/30/2021	\$ 507,256	\$ 32,637	\$ 539,893
6/30/2022	\$ 519,704	\$ 19,800	\$ 539,504
6/30/2023	\$ 532,152	\$ 6,652	\$ 538,804
Totals	\$ 3,911,784	\$ 403,978	\$ 4,315,762

Debt Service Report

Local Unit Name:

Local Unit Code:

Fiscal Year End Date:

City of St. Clair Shores

50-2090

6/30/2015

Debt Name:

Issuance Date:

Issuance Amount:

Lake St. Clair Clean Water -State Revolving 5186-03

12/20/2001

\$2,640,000

Debt Instrument (or Type):

Repayment Source(s):

City of St.Clair Shores Allocation - \$1,643,136

Bonds

SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 87,136	\$ 17,816	\$ 104,952
6/30/2017	\$ 87,136	\$ 15,638	\$ 102,774
6/30/2018	\$ 90,248	\$ 13,421	\$ 103,669
6/30/2019	\$ 93,360	\$ 11,125	\$ 104,485
6/30/2020	\$ 96,472	\$ 8,753	\$ 105,225
6/30/2021	\$ 99,584	\$ 6,302	\$ 105,886
6/30/2022	\$ 99,584	\$ 3,812	\$ 103,396
6/30/2023	\$ 102,696	\$ 1,284	\$ 103,980
Totals	\$ 756,216	\$ 78,151	\$ 834,367

Debt Service Report

Local Unit Name:
Local Unit Code:
Fiscal Year End Date:

City of St. Clair Shores
50-2090
6/30/2015

Debt Name:
Issuance Date:
Issuance Amount:

Lake St. Clair Clean Water -2002 Series A (2010 Refunding)
5/1/2002
\$5,000,000

Debt Instrument (or Type):
Repayment Source(s):

St.Clair Shores Allocation - \$3,637,500
Bonds
SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 134,588	\$ 102,787	\$ 237,374
6/30/2017	\$ 138,225	\$ 98,694	\$ 236,919
6/30/2018	\$ 141,863	\$ 94,493	\$ 236,356
6/30/2019	\$ 141,863	\$ 89,528	\$ 231,390
6/30/2020	\$ 149,138	\$ 83,708	\$ 232,845
6/30/2021	\$ 156,413	\$ 77,597	\$ 234,009
6/30/2022	\$ 160,050	\$ 70,467	\$ 230,517
6/30/2023	\$ 174,600	\$ 62,101	\$ 236,701
6/30/2024	\$ 181,875	\$ 54,099	\$ 235,974
6/30/2025	\$ 185,513	\$ 46,751	\$ 232,263
6/30/2026	\$ 192,788	\$ 39,185	\$ 231,972
6/30/2027	\$ 203,700	\$ 31,255	\$ 234,955
6/30/2028	\$ 210,975	\$ 22,962	\$ 233,937
6/30/2029	\$ 218,250	\$ 14,241	\$ 232,491
6/30/2030	\$ 229,163	\$ 4,870	\$ 234,032
Totals	\$ 2,619,000	\$ 892,738	\$ 3,511,738

Debt Service Report

Local Unit Name:
 Local Unit Code:
 Fiscal Year End Date:

City of St. Clair Shores
 50-2090
 6/30/2015

Debt Name:
 Issuance Date:
 Issuance Amount:

Lake St. Clair Clean Water -State Revolving 5186-04
 3/28/2002
 \$5,550,000

Debt Instrument (or Type):
 Repayment Source(s):

City of St.Clair Shores Allocation - \$1,776,000
 Bonds
 SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 92,800	\$ 19,280	\$ 112,080
6/30/2017	\$ 96,000	\$ 16,920	\$ 112,920
6/30/2018	\$ 97,600	\$ 14,500	\$ 112,100
6/30/2019	\$ 100,800	\$ 12,020	\$ 112,820
6/30/2020	\$ 104,000	\$ 9,460	\$ 113,460
6/30/2021	\$ 105,600	\$ 6,840	\$ 112,440
6/30/2022	\$ 108,800	\$ 4,160	\$ 112,960
6/30/2023	\$ 112,000	\$ 1,400	\$ 113,400
Totals	\$ 817,600	\$ 84,581	\$ 902,181

Debt Service Report

Local Unit Name:
 Local Unit Code:
 Fiscal Year End Date:

City of St. Clair Shores
 50-2090
 6/30/2015

Debt Name:
 Issuance Date:
 Issuance Amount:

Lake St. Clair Clean Water -State Revolving 5186-05
 6/23/2003
 \$975,000

Debt Instrument (or Type):
 Repayment Source(s):

City of St.Clair Shores Allocation - \$423,052
 Bonds
 SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 21,695	\$ 5,153	\$ 26,848
6/30/2017	\$ 21,695	\$ 4,610	\$ 26,305
6/30/2018	\$ 23,865	\$ 4,041	\$ 27,905
6/30/2019	\$ 23,865	\$ 3,444	\$ 27,309
6/30/2020	\$ 23,865	\$ 2,848	\$ 26,712
6/30/2021	\$ 23,865	\$ 2,251	\$ 26,116
6/30/2022	\$ 26,034	\$ 1,627	\$ 27,661
6/30/2023	\$ 26,034	\$ 976	\$ 27,010
6/30/2024	\$ 26,034	\$ 325	\$ 26,359
Totals	\$ 216,950	\$ 25,275	\$ 242,225

Debt Service Report

Local Unit Name:

City of St. Clair Shores

Local Unit Code:

50-2090

Fiscal Year End Date:

6/30/2015

Debt Name:

Lake St. Clair Clean Water -Series 2004 Series B (2013 Refunding)

Issuance Date:

6/1/2004

Issuance Amount:

\$14,000,000

Debt Instrument (or Type):

Bonds

Repayment Source(s):

SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 455,000	\$ 431,288	\$ 886,288
6/30/2017	\$ 470,000	\$ 412,788	\$ 882,788
6/30/2018	\$ 490,000	\$ 393,588	\$ 883,588
6/30/2019	\$ 510,000	\$ 371,038	\$ 881,038
6/30/2020	\$ 535,000	\$ 344,913	\$ 879,913
6/30/2021	\$ 560,000	\$ 317,538	\$ 877,538
6/30/2022	\$ 595,000	\$ 288,663	\$ 883,663
6/30/2023	\$ 625,000	\$ 258,163	\$ 883,163
6/30/2024	\$ 655,000	\$ 226,163	\$ 881,163
6/30/2025	\$ 690,000	\$ 192,538	\$ 882,538
6/30/2026	\$ 730,000	\$ 157,038	\$ 887,038
6/30/2027	\$ 750,000	\$ 120,038	\$ 870,038
6/30/2028	\$ 800,000	\$ 85,288	\$ 885,288
6/30/2029	\$ 835,000	\$ 52,588	\$ 887,588
6/30/2030	\$ 870,000	\$ 17,944	\$ 887,944
Totals	\$ 9,570,000	\$ 3,669,576	\$ 13,239,576

Debt Service Report

Local Unit Name:

City of St. Clair Shores

Local Unit Code:

50-2090

Fiscal Year End Date:

6/30/2015

Debt Name:

Lake St. Clair Clean Water -Series 2004 A Fixed Rate (2013 Refunding)

Issuance Date:

6/1/2004

Issuance Amount:

\$5,000,000

Debt Instrument (or Type):

City of St. Clair Shores Allocation - \$2,279,000

Repayment Source(s):

Bonds

SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 72,928	\$ 70,487	\$ 143,415
6/30/2017	\$ 75,207	\$ 67,524	\$ 142,731
6/30/2018	\$ 79,765	\$ 64,425	\$ 144,190
6/30/2019	\$ 79,765	\$ 60,835	\$ 140,600
6/30/2020	\$ 86,602	\$ 56,676	\$ 143,278
6/30/2021	\$ 91,160	\$ 52,232	\$ 143,392
6/30/2022	\$ 95,718	\$ 47,560	\$ 143,278
6/30/2023	\$ 102,555	\$ 42,603	\$ 145,158
6/30/2024	\$ 107,113	\$ 37,361	\$ 144,474
6/30/2025	\$ 113,950	\$ 31,835	\$ 145,785
6/30/2026	\$ 123,066	\$ 25,910	\$ 148,976
6/30/2027	\$ 123,066	\$ 19,756	\$ 142,822
6/30/2028	\$ 129,903	\$ 14,082	\$ 143,985
6/30/2029	\$ 139,019	\$ 8,703	\$ 147,722
6/30/2030	\$ 143,577	\$ 2,961	\$ 146,538
Totals	\$ 1,563,394	\$ 602,950	\$ 2,166,344

Debt Service Report

Local Unit Name:
 Local Unit Code:
 Fiscal Year End Date:

City of St. Clair Shores
 50-2090
 6/30/2015

Debt Name:
 Issuance Date:
 Issuance Amount:
 Debt Instrument (or Type):
 Repayment Source(s):

Limited Tax General Obligation Bonds, Series 2006
 8/1/2006
 \$3,750,000
 Bonds
 Utility Fund Revenue

Years Ending	Principal	Interest	Total
6/30/2016	\$ 175,000	\$ 103,755	\$ 278,755
6/30/2017	\$ 185,000	\$ 96,318	\$ 281,318
6/30/2018	\$ 190,000	\$ 88,455	\$ 278,455
6/30/2019	\$ 200,000	\$ 80,380	\$ 280,380
6/30/2020	\$ 210,000	\$ 71,880	\$ 281,880
6/30/2021	\$ 220,000	\$ 62,955	\$ 282,955
6/30/2022	\$ 225,000	\$ 53,605	\$ 278,605
6/30/2023	\$ 235,000	\$ 44,043	\$ 279,043
6/30/2024	\$ 250,000	\$ 33,938	\$ 283,938
6/30/2025	\$ 260,000	\$ 23,188	\$ 283,188
6/30/2026	\$ 270,000	\$ 11,813	\$ 281,813
Totals	\$ 2,420,000	\$ 670,328	\$ 3,090,328

Debt Service Report

Local Unit Name:

City of St. Clair Shores

Local Unit Code:

50-2090

Fiscal Year End Date:

6/30/2015

Debt Name:

2011 Capital Improvements Bonds LTGO

Issuance Date:

9/28/2011

Issuance Amount:

\$3,180,000

Debt Instrument (or Type):

Bonds

Repayment Source(s):

Michigan Transportation Funds

Years Ending	Principal	Interest	Total
6/30/2016	\$ 130,000	\$ 99,763	\$ 229,763
6/30/2017	\$ 130,000	\$ 97,163	\$ 227,163
6/30/2018	\$ 130,000	\$ 94,400	\$ 224,400
6/30/2019	\$ 135,000	\$ 90,913	\$ 225,913
6/30/2020	\$ 140,000	\$ 86,788	\$ 226,788
6/30/2021	\$ 145,000	\$ 82,513	\$ 227,513
6/30/2022	\$ 150,000	\$ 77,338	\$ 227,338
6/30/2023	\$ 155,000	\$ 71,238	\$ 226,238
6/30/2024	\$ 160,000	\$ 64,938	\$ 224,938
6/30/2025	\$ 165,000	\$ 58,438	\$ 223,438
6/30/2026	\$ 170,000	\$ 51,738	\$ 221,738
6/30/2027	\$ 180,000	\$ 44,738	\$ 224,738
6/30/2028	\$ 185,000	\$ 37,438	\$ 222,438
6/30/2029	\$ 195,000	\$ 29,838	\$ 224,838
6/30/2030	\$ 205,000	\$ 21,838	\$ 226,838
6/30/2031	\$ 210,000	\$ 13,406	\$ 223,406
6/30/2032	\$ 220,000	\$ 4,538	\$ 224,538
Totals	\$ 2,805,000	\$ 1,027,019	\$ 3,832,019

Debt Service Report

Local Unit Name:

City of St. Clair Shores

Local Unit Code:

50-2090

Fiscal Year End Date:

6/30/2015

Debt Name:

2011 Capital Improvements Bonds LTGO

Issuance Date:

9/28/2011

Issuance Amount:

\$5,285,000

Debt Instrument (or Type):

Bonds

Repayment Source(s):

Utility Revenue

Years Ending	Principal	Interest	Total
6/30/2016	\$ 210,000	\$ 166,106	\$ 376,106
6/30/2017	\$ 215,000	\$ 161,856	\$ 376,856
6/30/2018	\$ 220,000	\$ 157,231	\$ 377,231
6/30/2019	\$ 225,000	\$ 151,381	\$ 376,381
6/30/2020	\$ 230,000	\$ 144,556	\$ 374,556
6/30/2021	\$ 240,000	\$ 137,506	\$ 377,506
6/30/2022	\$ 245,000	\$ 129,006	\$ 374,006
6/30/2023	\$ 255,000	\$ 119,006	\$ 374,006
6/30/2024	\$ 265,000	\$ 108,606	\$ 373,606
6/30/2025	\$ 275,000	\$ 97,806	\$ 372,806
6/30/2026	\$ 285,000	\$ 86,606	\$ 371,606
6/30/2027	\$ 300,000	\$ 74,906	\$ 374,906
6/30/2028	\$ 310,000	\$ 62,706	\$ 372,706
6/30/2029	\$ 325,000	\$ 50,006	\$ 375,006
6/30/2030	\$ 340,000	\$ 36,706	\$ 376,706
6/30/2031	\$ 355,000	\$ 22,584	\$ 377,584
6/30/2032	\$ 370,000	\$ 7,631	\$ 377,631
Totals	\$ 4,665,000	\$ 1,714,210	\$ 6,379,210

Debt Service Report

Local Unit Name:

City of St. Clair Shores

Local Unit Code:

50-2090

Fiscal Year End Date:

6/30/2015

Debt Name:

2013 Capital Improvements Bonds LTGO - Court Building

Issuance Date:

3/12/2013

Issuance Amount:

\$1,885,000

Debt Instrument (or Type):

Bond

Repayment Source(s):

40th District Court Fines and Fees

Years Ending	Principal	Interest	Total
6/30/2016	\$ 60,000	\$ 45,445	\$ 105,445
6/30/2017	\$ 60,000	\$ 45,025	\$ 105,025
6/30/2018	\$ 65,000	\$ 44,485	\$ 109,485
6/30/2019	\$ 65,000	\$ 43,770	\$ 108,770
6/30/2020	\$ 65,000	\$ 42,958	\$ 107,958
6/30/2021	\$ 65,000	\$ 41,983	\$ 106,983
6/30/2022	\$ 65,000	\$ 40,845	\$ 105,845
6/30/2023	\$ 70,000	\$ 39,545	\$ 109,545
6/30/2024	\$ 70,000	\$ 38,075	\$ 108,075
6/30/2025	\$ 70,000	\$ 36,325	\$ 106,325
6/30/2026	\$ 75,000	\$ 34,575	\$ 109,575
6/30/2027	\$ 75,000	\$ 32,700	\$ 107,700
6/30/2028	\$ 75,000	\$ 30,450	\$ 105,450
6/30/2029	\$ 80,000	\$ 28,200	\$ 108,200
6/30/2030	\$ 80,000	\$ 25,800	\$ 105,800
6/30/2031	\$ 80,000	\$ 23,400	\$ 103,400
6/30/2032	\$ 85,000	\$ 21,000	\$ 106,000
6/30/2033	\$ 85,000	\$ 18,450	\$ 103,450
6/30/2034	\$ 90,000	\$ 15,688	\$ 105,688
6/30/2035	\$ 90,000	\$ 12,763	\$ 102,763
6/30/2036	\$ 95,000	\$ 9,838	\$ 104,838
6/30/2037	\$ 100,000	\$ 6,750	\$ 106,750
6/30/2038	\$ 100,000	\$ 3,375	\$ 103,375
Totals	\$ 1,765,000	\$ 681,443	\$ 2,446,443

Debt Service Report

Local Unit Name:
Local Unit Code:
Fiscal Year End Date:

City of St. Clair Shores
50-2090
6/30/2015

Debt Name:
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

Water and Sewer Revenue Refunding Bonds, Series 2004
9/28/2004
\$2,050,000
Bond
Utility Revenue

Years Ending	Principal	Interest	Total
6/30/2016	\$ 200,000	\$ 12,285	\$ 212,285
6/30/2017	\$ 215,000	\$ 4,193	\$ 219,193
Totals	\$ 415,000	\$ 16,478	\$ 431,478

Debt Service Report

Local Unit Name: City of St. Clair Shores
 Local Unit Code: 50-2090
 Fiscal Year End Date: 6/30/2015

Debt Name: Michigan Suburbs Energy Efficiency & Renewable Energy Project
 Issuance Date: 7/25/2012
 Issuance Amount: \$450,000
 Debt Instrument (or Type): Grant Agreement
 Repayment Source(s): Local Revenue

Years Ending	Principal	Interest	Total
6/30/2016	\$ 61,171	\$	61,171
6/30/2017	\$ 61,171	\$	61,171
6/30/2018	\$ 61,171	\$	61,171
6/30/2019	\$ 61,171	\$	61,171
6/30/2020	\$ 21,803	\$	21,803
Totals	\$ 266,487	\$ -	266,487

Debt Service Report

Local Unit Name:
Local Unit Code:
Fiscal Year End Date:

City of St. Clair Shores
50-2090
6/30/2015

Debt Name:
Issuance Date:
Issuance Amount:

Act 94 - Water Supply & Sewage Disposal SRF
6/26/2012
\$585,000

Debt Instrument (or Type):
Repayment Source(s):

Drawn to Date \$360,063
Bond
Utility Fund Revenue

Years Ending	Principal	Interest	Total
6/30/2016	\$ 25,000	\$ 7,439	\$ 32,439
6/30/2017	\$ 25,000	\$ 6,814	\$ 31,814
6/30/2018	\$ 25,000	\$ 6,189	\$ 31,189
6/30/2019	\$ 25,000	\$ 5,564	\$ 30,564
6/30/2020	\$ 25,000	\$ 4,939	\$ 29,939
6/30/2021	\$ 25,000	\$ 4,314	\$ 29,314
6/30/2022	\$ 30,000	\$ 3,627	\$ 33,627
6/30/2023	\$ 30,000	\$ 2,877	\$ 32,877
6/30/2024	\$ 30,000	\$ 2,127	\$ 32,127
6/30/2025	\$ 30,000	\$ 1,377	\$ 31,377
6/30/2026	\$ 30,000	\$ 627	\$ 30,627
6/30/2027	\$ 10,063	\$ 126	\$ 10,189
Totals	\$ 310,063	\$ 46,020	\$ 356,083

City of St. Clair Shores

Projected Budget Report

Due December 1, 2015

Projected Budget Report

Local Unit Name: City of St Clair Shores
Local Unit Code: 50-2090
Current Fiscal Year End Date: 6/30/2016
Fund Name: General Fund

REVENUES	FY 2016 Adopted Budget	Percentage Change	FY 2017 Estimated Budget
Property Taxes	\$ 12,193,796	%	\$
Other Taxes	\$ 32,000	%	\$
State Revenue Sharing	\$ 5,381,129	%	\$
Fines & Fees	\$ 6,655,105	%	\$
Licenses & Permits	\$ 2,241,050	%	\$
Interest Income	\$ 100,000	%	\$
Grant Revenues	\$ 623,571	%	\$
Other Revenues	\$ 304,784	%	\$
Interfund Transfers (In)	\$ 2,902,009	%	\$
Total Revenues	\$ 30,433,444	2.00%	\$ 31,042,113
EXPENDITURES			
Legislative	\$ 79,681	2 %	\$ 81,275
Court	\$ 2,110,887	2 %	\$ 2,153,105
City Manager	\$ 525,050	2 %	\$ 535,551
Finance	\$ 1,151,275	2 %	\$ 1,174,301
City Attorney	\$ 363,000	2 %	\$ 370,260
Clerk / Elections	\$ 692,134	2 %	\$ 705,977
Assessment	\$ 328,352	2 %	\$ 334,919
General Government	\$ 10,248,978	%	\$ 3,003,994
Boards and Commissions	\$ 456,956	2 %	\$ 466,095
Information Services	\$ 471,298	2 %	\$ 480,724
Building Maintenance	\$ 536,041	2 %	\$ 546,762
Police	\$ 10,709,028	2 %	\$ 10,923,209
Fire	\$ 5,767,986	2 %	\$ 5,883,346
Community Services	\$ 1,839,601	2 %	\$ 1,876,393
DPW Administration	\$ 928,178	2 %	\$ 946,742
Sanitation	\$ -	2 %	\$ -
Parks & Rec - Administration	\$ 761,390	2 %	\$ 776,618
Parks & Rec - Recreation	\$ 236,753	2 %	\$ 241,488
Parks & Rec - Arena	\$ 905,594	2 %	\$ 923,706
Parks & Rec - Parks	\$ 1,011,197	2 %	\$ 1,031,421
Parks & Rec - Senior Center	\$ 477,560	2 %	\$ 487,111
Library & Information Services	\$ -	2 %	\$ -
Corporate Insurance	\$ 751,000	2 %	\$ 766,020
Other Expenditures	\$ -	2 %	\$ -
Interfund Transfers (Out)	\$ -	2 %	\$ -
Total Expenditures	\$ 40,351,938	%	\$ 33,709,013
Net Revenues (Expenditures)	\$ (9,918,494)		\$ (2,666,900)
Beginning Fund Balance	\$ 23,689,541		\$ 13,771,047
Ending Fund Balance	\$ 13,771,047		\$ 11,104,147

Assumptions: At the beginning of the annual budget process, the City of St. Clair Shores prepares a 5-Year Financial Forecast. This document allows management and the governing body to identify short and long term financial trends so that appropriate measures can be taken. The forecast takes into consideration: projected

Assumptions: At the beginning of the annual budget process, the City of St. Clair Shores prepares a 5-Year Financial Forecast. This document allows management and the governing body to identify short and long term financial trends so that appropriate measures can be taken. The forecast takes into consideration: projected property values, millage rates, other revenue streams, wage and benefit costs based on collective bargaining agreements and other general operating expenses adjusted of inflation. The most recent forecast indicates FY 2017 total revenues and total expenditures increase by 2% and 2%, respectively, from FY 2016 levels.