

City of St. Clair Shores

27600 Jefferson Circle Drive St. Clair Shores, MI 48081-2093

Phone: (586) 447-3322 Fax: 586-445-5245 www.scsmi.net

Mayor

Kip C. Walby

Mayor Pro-Tem

Anthony G. Tiseo

Interim City Manager

Michael E. Smith



Council Members:

John D. Caron

Ronald J. Frederick

Peter A. Rubino

Candice B. Rusie

Chris M. Vitale

November 25, 2014

Michigan Department of Treasury
TreasRevenueSharing@michigan.gov

Re: CVTRS Reports Due December 1, 2014
City of St. Clair Shores
Local Unit Code: 50-2090

To Whom It May Concern:

Attached please find the above documentation as required. A copy will also be available on the City website. Please feel free to contact me directly if you have any questions or comments.

Sincerely,

A handwritten signature in black ink that reads "Douglas M. Haag". The signature is written in a cursive, flowing style.

Douglas M. Haag
Director of Finance
(586) 447-3325
haagd@scsmi.net

cc Michael E. Smith, City Manager

City of St. Clair Shores

CVTRS Documents

Due December 1, 2014

City of St. Clair Shores

CVTRS Reports – Due December 1, 2014

Table of Contents

- A. Certification of Accountability and Transparency (Form 4886)
- B. Citizens Guide
- C. Performance Dashboard
- D. Debt Service Report
- E. Projected Budget Report

City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2014 Public Act 252. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2014 Public Act 252. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2014** (or the first day of a payment month) in order to qualify for that month's payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name CITY OF ST CLAIR SHORES		Local Unit County Name MACOMB	
Local Unit Code 50-2090		Contact E-Mail Address haagd@scsmi.net	
Contact Name Douglas M. Haag	Contact Title Finance Director	Contact Telephone Number (586) 447-3325	Extension
Website Address, if reports are available online www.scs.net			
PART 2: CERTIFICATION			
<i>In accordance with 2014 Public Act 252, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Michael E. Smith	
Title City Manager		Date 11-18-14	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**

If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing, MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	CVTRS/CIP Notes
Final Certification	Citizen's Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

City of St. Clair Shores

Citizens Guide

Due December 1, 2014

2013 Municipal Financial Summary

Source: State F65 Data

Funds: | Fiscal Year End:

[Compare To Previous Year](#) | [Compare Municipalities](#)



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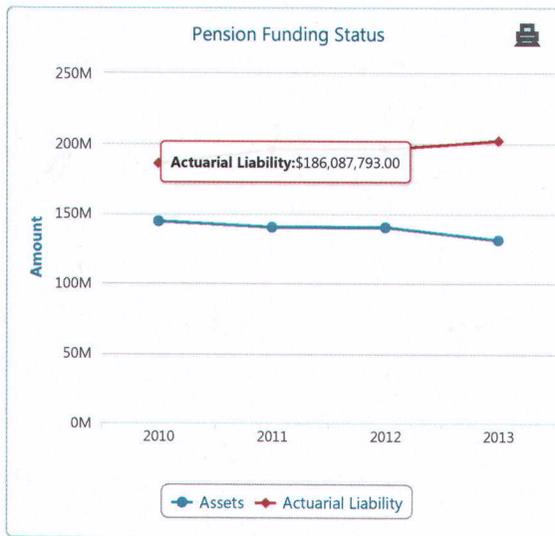
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2013 Municipal Financial Summary

Source: State F65 Data

Funds: | Fiscal Year End:

[Compare To Previous Year](#) | [Compare Municipalities](#)



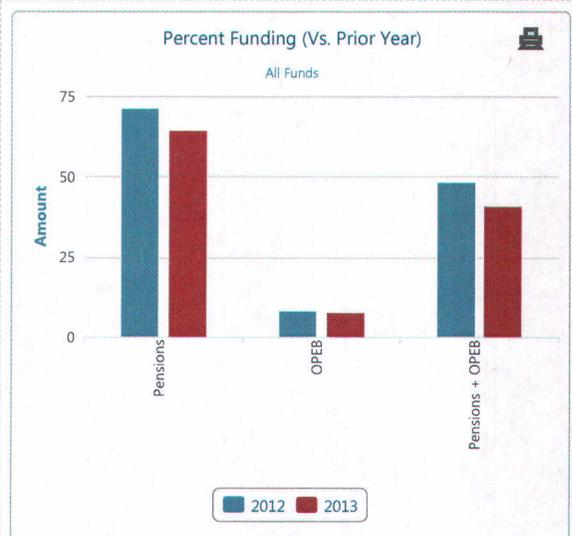
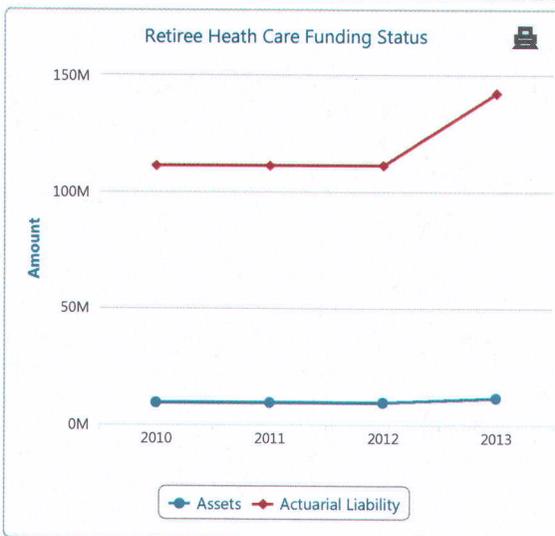
	2012 Data	2013 Data	% Change
Pensions			
Assets	\$139,842,511	\$130,582,584	-6.62 %
Actuarial Liability	\$196,079,493	\$202,322,967	3.18 %
Overfunded (Unfunded)	(\$56,236,982)	(\$71,740,383)	-27.57 %
Percent Funded	71.32 %	64.54 %	-9.50 %

	2012 Data	2013 Data	% Change
Other Post Employee Benefits			
Assets	\$9,385,575	\$11,346,538	20.89 %
Actuarial Liability	\$111,455,830	\$142,572,174	27.92 %
Overfunded (Unfunded)	(\$102,070,255)	(\$131,225,636)	-28.56 %
Percent Funded	8.42 %	7.96 %	-5.49 %

	2012 Data	2013 Data	% Change
Sum Of All Pensions & OPEB			
Assets	\$149,228,086	\$141,929,122	-4.89 %
Actuarial Liability	\$307,535,323	\$344,895,141	12.15 %
Overfunded (Unfunded)	(\$158,307,237)	(\$202,966,019)	-28.21 %
Percent Funded	48.52 %	41.15 %	-15.19 %

	2012 Data	2013 Data	% Change
Structured Debt			
Bonds & Contracts Payable	\$53,217,471	\$50,714,390	-4.70 %
Total	\$53,217,471	\$50,714,390	-4.41 %

	2012 Data	2013 Data	% Change
Long Term Debt (Excluding Pensions & RHC)			
Employee Compensated Absences	\$127,848	\$125,136	-2.12 %
Other Claims & Contingencies	\$385,110	\$582,720	51.31 %
Uninsured Losses	\$0	\$0	0.00 %
Total	\$512,958	\$707,856	87.19 %



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2013 Municipal Financial Summary

Source: State F65 Data

Funds: | Fiscal Year End: [Compare To Previous Year](#) | [Compare Municipalities](#)

Revenues	[Expand All]	Expenditures	[Expand All]
Taxes	\$28,186,239	General Government	\$9,094,239
Licenses & Permits	\$1,984,486	Police & Fire	\$18,583,366
From Federal Govt.	\$1,541,884	Other Public Safety	\$2,966,016
From State Govt.	\$8,965,895	Roads	\$2,019,218
Charges For Services	\$24,454,661	Other Public Works	\$19,450,320
Fines & Forfeits	\$2,481,392	Community & Economic Dev.	\$3,081,975
Interest & Rents	\$632,904	Recreation & Culture	\$5,230,215
Other Revenues	\$4,333,592	Capital Outlay	\$9,679,204
Total Revenues	\$72,581,053	Debt Service	\$6,443,408
Other Financing Sources	\$4,260,731	Total Expenditures	\$76,547,961
		Other Financing Uses	\$4,646,465

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2013 Municipal Financial Summary

Funds: | Fiscal Year End:

Source: State F65 Data

[Compare To Previous Year](#) | [Compare Municipalities](#)

Fiscal Indicator Scorecard Annual Summary

Click on a row in the grid below to view the fiscal indicator scorecard for that year.

Year End	Source	Score	Population	Taxable Value	General Fund Revenues	General Fund Expenditures	General Fund Balance	Major Fund Deficit	General Long Term Debt
2013	Municipal Entry	0	59,721	\$1,411,060,130	\$40,846,694	\$41,837,392	\$25,766,500	\$0	\$16,383,798
2012	Municipal Entry	0	59,418	\$1,550,446,440	\$43,173,794	\$41,382,868	\$26,757,198	\$0	\$16,653,689
2011	Municipal Entry	0	59,715	\$1,704,306,080	\$41,798,416	\$39,960,454	\$24,966,272	\$0	\$16,927,415
2010	Municipal Entry	0	59,715	\$1,949,303,753	\$45,973,821	\$44,255,728	\$24,101,880	\$0	\$16,290,892

[Click here to learn more about the fiscal indicator scores](#)

**Note: The fiscal indicator scorecard data is provided from the financial audit report filed by the municipality. Populations for 2000 are from the 2000 census; data for other years are estimates provided by the U.S. Census Bureau.*

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City of St. Clair Shores

Performance Dashboard

Due December 1, 2014

Municipal Performance Dashboard

Fiscal Stability

	2012	2013	Progress
Annual general fund expenditures per capita	\$696	\$701	↗
Fund balance as a percent of annual general fund expenditures	65.0%	62.0%	↓
Unfunded other post employment benefits (OPEB) liability as a percent of annual general fund revenue	236%	321%	↑
Debt burden per capita	\$985	\$849	↘
Percentage of road funding provided by the general fund	21.0%	21.0%	↔
Ratio of pensioners to employees	1.68	1.87	↑
Number of services delivered via cooperative venture	12	12	↔

Public Safety

	2011	2012	Progress
Violent crimes per thousand	1.7	1.8	↑
Property crimes per thousand	28	30	↑
Traffic injuries or fatalities	332	308	↘

Economic Strength

	2011	2012	Progress
Percent of community with access to high speed broadband	100%	100%	↔
Percent of community age 25+ with a Bachelor Degree or higher	22%	23%	↗
Average age of critical infrastructure (years)	59.0	60.0	↑

Quality of Life

	2011	2012	Progress
Miles of sidewalks and non-motorized trails per mile of local roads	2.0	2.0	↔
Percent of general fund budget committed to arts, culture and recreation	10%	10%	↗
Acres of park per thousand residents	4.0	4.0	↔
Percent of community with curbside recycling	100%	100%	↔

- ↘ Trend is down, performance improving ↗ Trend is up, performance improving
- ↓ Trend is down, performance declining ↑ Trend is up, performance declining
- ↔ Trend is down, performance neutral ↗ Trend is up, performance neutral
- ↔ Trend is neutral, performance neutral * 1.0% threshold is allowed

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City of St. Clair Shores

CVTRS Debt Service Report

Due December 1, 2014

Debt Service Report

Local Unit Name: City of St. Clair Shores
 Local Unit Code: 50-2090
 Fiscal Year End Date: 6/30/2014

Debt Name: Macomb County 8 1/2 Mile Relief LTGO Bonds, SRF -5306-01
 Issuance Date: 9/22/2008
 Issuance Amount: \$4,025,000

City of St. Clair Shores Allocation - \$1,011,482

Debt Instrument (or Type): Bonds
 Repayment Source(s): General Obligation Debt Levy

Years Ending	Principal	Interest	Total
6/30/2015	\$ 43,978	\$ 20,622	\$ 64,600
6/30/2016	\$ 45,234	\$ 19,507	\$ 64,741
6/30/2017	\$ 46,491	\$ 18,361	\$ 64,851
6/30/2018	\$ 47,747	\$ 17,183	\$ 64,930
6/30/2019	\$ 47,747	\$ 15,989	\$ 63,736
6/30/2020	\$ 49,004	\$ 14,780	\$ 63,783
6/30/2021	\$ 50,260	\$ 13,539	\$ 63,799
6/30/2022	\$ 51,517	\$ 12,267	\$ 63,783
6/30/2023	\$ 52,773	\$ 10,963	\$ 63,736
6/30/2024	\$ 54,030	\$ 9,628	\$ 63,657
6/30/2025	\$ 56,543	\$ 8,246	\$ 64,788
6/30/2026	\$ 57,799	\$ 6,817	\$ 64,616
6/30/2027	\$ 59,056	\$ 5,356	\$ 64,411
6/30/2028	\$ 60,312	\$ 3,864	\$ 64,176
6/30/2029	\$ 61,569	\$ 2,340	\$ 63,909
6/30/2030	\$ 62,825	\$ 785	\$ 63,610
Totals	\$ 846,881	\$ 180,245	\$ 1,027,126

Debt Service Report

Local Unit Name: City of St. Clair Shores
 Local Unit Code: 50-2090
 Fiscal Year End Date: 6/30/2014

Debt Name: Macomb County 8 1/2 Mile Relief LTGO Bonds, SRF -5393-01
 Issuance Date: 1/22/2010
 Issuance Amount: \$1,246,579

City of St.Clair Shores Allocation - \$313,265

Debt Instrument (or Type): Bonds
 Repayment Source(s): General Obligation Debt Levy

Years Ending	Principal	Interest	Total
6/30/2015	\$ 12,565	\$ 6,682	\$ 19,247
6/30/2016	\$ 13,822	\$ 6,352	\$ 20,174
6/30/2017	\$ 13,822	\$ 6,007	\$ 19,828
6/30/2018	\$ 13,822	\$ 5,661	\$ 19,483
6/30/2019	\$ 13,822	\$ 5,315	\$ 19,137
6/30/2020	\$ 15,078	\$ 4,954	\$ 20,032
6/30/2021	\$ 15,078	\$ 4,577	\$ 19,655
6/30/2022	\$ 16,335	\$ 4,185	\$ 20,519
6/30/2023	\$ 16,335	\$ 3,776	\$ 20,111
6/30/2024	\$ 16,335	\$ 3,368	\$ 19,702
6/30/2025	\$ 16,335	\$ 2,960	\$ 19,294
6/30/2026	\$ 17,591	\$ 2,535	\$ 20,126
6/30/2027	\$ 17,591	\$ 2,096	\$ 19,687
6/30/2028	\$ 17,591	\$ 1,656	\$ 19,247
6/30/2029	\$ 18,848	\$ 1,200	\$ 20,048
6/30/2030	\$ 18,848	\$ 729	\$ 19,577
6/30/2031	\$ 19,747	\$ 247	\$ 19,994
Totals	\$ 273,560	\$ 62,301	\$ 335,861

Debt Service Report

Local Unit Name: City of St. Clair Shores
 Local Unit Code: 50-2090
 Fiscal Year End Date: 6/30/2014

Debt Name: Lake St. Clair Clean Water -2001 Series A (2010 Refunding)
 Issuance Date: 1/1/2001
 Issuance Amount: \$9,990,000

Debt Instrument (or Type): City of St.Clair Shores Allocation - \$6,009,984
 Repayment Source(s): Bonds
 SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2015	\$ 195,520	\$ 168,004	\$ 363,524
6/30/2016	\$ 204,544	\$ 162,003	\$ 366,547
6/30/2017	\$ 210,560	\$ 155,777	\$ 366,337
6/30/2018	\$ 219,584	\$ 149,325	\$ 368,909
6/30/2019	\$ 225,600	\$ 141,519	\$ 367,119
6/30/2020	\$ 234,624	\$ 132,314	\$ 366,938
6/30/2021	\$ 243,648	\$ 122,749	\$ 366,397
6/30/2022	\$ 255,680	\$ 111,484	\$ 367,164
6/30/2023	\$ 267,712	\$ 98,399	\$ 366,111
6/30/2024	\$ 282,752	\$ 86,051	\$ 368,803
6/30/2025	\$ 297,792	\$ 74,440	\$ 372,232
6/30/2026	\$ 306,816	\$ 62,348	\$ 369,164
6/30/2027	\$ 321,856	\$ 49,775	\$ 371,631
6/30/2028	\$ 336,896	\$ 36,600	\$ 373,496
6/30/2029	\$ 348,928	\$ 22,665	\$ 371,593
6/30/2030	\$ 363,968	\$ 7,734	\$ 371,702
Totals	4,316,480	1,581,189	5,897,669

Debt Service Report

Local Unit Name: City of St. Clair Shores
 Local Unit Code: 50-2090
 Fiscal Year End Date: 6/30/2014

Debt Name: Lake St. Clair Clean Water -State Revolving -5186-01
 Issuance Date: 12/20/2000
 Issuance Amount: \$20,670,000

Debt Instrument (or Type): City of St.Clair Shores Allocation - \$13,460,304
 Repayment Source(s): Bonds
 SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2015	\$ 690,272	\$ 163,777	\$ 854,049
6/30/2016	\$ 709,808	\$ 146,276	\$ 856,084
6/30/2017	\$ 726,088	\$ 128,327	\$ 854,415
6/30/2018	\$ 745,624	\$ 109,931	\$ 855,555
6/30/2019	\$ 765,160	\$ 91,046	\$ 856,206
6/30/2020	\$ 784,696	\$ 71,673	\$ 856,369
6/30/2021	\$ 804,232	\$ 51,811	\$ 856,043
6/30/2022	\$ 823,768	\$ 31,461	\$ 855,229
6/30/2023	\$ 846,560	\$ 10,582	\$ 857,142
Totals	\$ 6,896,208	\$ 804,885	\$ 7,701,093

Debt Service Report

Local Unit Name: City of St. Clair Shores
 Local Unit Code: 50-2090
 Fiscal Year End Date: 6/30/2014

Debt Name: Lake St. Clair Clean Water -State Revolving 5186-02
 Issuance Date: 12/20/2001
 Issuance Amount: \$13,630,000

Debt Instrument (or Type): City of St.Clair Shores Allocation - \$8,483,312
 Repayment Source(s): Bonds
 SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2015	\$ 435,680	\$ 103,241	\$ 538,921
6/30/2016	\$ 448,128	\$ 92,194	\$ 540,322
6/30/2017	\$ 457,464	\$ 80,873	\$ 538,337
6/30/2018	\$ 469,912	\$ 69,281	\$ 539,193
6/30/2019	\$ 482,360	\$ 57,378	\$ 539,738
6/30/2020	\$ 494,808	\$ 45,163	\$ 539,971
6/30/2021	\$ 507,256	\$ 32,637	\$ 539,893
6/30/2022	\$ 519,704	\$ 19,800	\$ 539,504
6/30/2023	\$ 532,152	\$ 6,652	\$ 538,804
Totals	\$ 4,347,464	\$ 507,219	\$ 4,854,683

Debt Service Report

Local Unit Name:
 Local Unit Code:
 Fiscal Year End Date:

City of St. Clair Shores
 50-2090
 6/30/2014

Debt Name:
 Issuance Date:
 Issuance Amount:

Lake St. Clair Clean Water -State Revolving 5186-03
 12/20/2001
 \$2,640,000

Debt Instrument (or Type):
 Repayment Source(s):

City of St.Clair Shores Allocation - \$1,643,136
 Bonds
 SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2015	\$ 84,024	\$ 19,956	\$ 103,980
6/30/2016	\$ 87,136	\$ 17,816	\$ 104,952
6/30/2017	\$ 87,136	\$ 15,638	\$ 102,774
6/30/2018	\$ 90,248	\$ 13,421	\$ 103,669
6/30/2019	\$ 93,360	\$ 11,125	\$ 104,485
6/30/2020	\$ 96,472	\$ 8,753	\$ 105,225
6/30/2021	\$ 99,584	\$ 6,302	\$ 105,886
6/30/2022	\$ 99,584	\$ 3,812	\$ 103,396
6/30/2023	\$ 102,696	\$ 1,284	\$ 103,980
Totals	\$ 840,240	\$ 98,107	\$ 938,347

Debt Service Report

Local Unit Name:
Local Unit Code:
Fiscal Year End Date:

City of St. Clair Shores
50-2090
6/30/2014

Debt Name:
Issuance Date:
Issuance Amount:

Lake St. Clair Clean Water -2002 Series A (2010 Refunding)
5/1/2002
\$5,000,000

Debt Instrument (or Type):
Repayment Source(s):

St.Clair Shores Allocation - \$3,637,500
Bonds
SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2015	\$ 127,313	\$ 106,715	\$ 234,028
6/30/2016	\$ 134,588	\$ 102,787	\$ 237,374
6/30/2017	\$ 138,225	\$ 98,694	\$ 236,919
6/30/2018	\$ 141,863	\$ 94,493	\$ 236,356
6/30/2019	\$ 141,863	\$ 89,528	\$ 231,390
6/30/2020	\$ 149,138	\$ 83,708	\$ 232,845
6/30/2021	\$ 156,413	\$ 77,597	\$ 234,009
6/30/2022	\$ 160,050	\$ 70,467	\$ 230,517
6/30/2023	\$ 174,600	\$ 62,101	\$ 236,701
6/30/2024	\$ 181,875	\$ 54,099	\$ 235,974
6/30/2025	\$ 185,513	\$ 46,751	\$ 232,263
6/30/2026	\$ 192,788	\$ 39,185	\$ 231,972
6/30/2027	\$ 203,700	\$ 31,255	\$ 234,955
6/30/2028	\$ 210,975	\$ 22,962	\$ 233,937
6/30/2029	\$ 218,250	\$ 14,241	\$ 232,491
6/30/2030	\$ 229,163	\$ 4,870	\$ 234,032
Totals	\$ 2,746,313	\$ 999,453	\$ 3,745,766

Debt Service Report

Local Unit Name:
 Local Unit Code:
 Fiscal Year End Date:

City of St. Clair Shores
 50-2090
 6/30/2014

Debt Name:
 Issuance Date:
 Issuance Amount:

Lake St. Clair Clean Water -State Revolving 5186-04
 3/28/2002
 \$5,550,000

Debt Instrument (or Type):
 Repayment Source(s):

City of St.Clair Shores Allocation - \$1,776,000
 Bonds
 SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2015	\$ 91,200	\$ 21,580	\$ 112,780
6/30/2016	\$ 92,800	\$ 19,280	\$ 112,080
6/30/2017	\$ 96,000	\$ 16,920	\$ 112,920
6/30/2018	\$ 97,600	\$ 14,500	\$ 112,100
6/30/2019	\$ 100,800	\$ 12,020	\$ 112,820
6/30/2020	\$ 104,000	\$ 9,460	\$ 113,460
6/30/2021	\$ 105,600	\$ 6,840	\$ 112,440
6/30/2022	\$ 108,800	\$ 4,160	\$ 112,960
6/30/2023	\$ 112,000	\$ 1,400	\$ 113,400
Totals	\$ 908,800	\$ 106,161	\$ 1,014,961

Debt Service Report

Local Unit Name: City of St. Clair Shores
 Local Unit Code: 50-2090
 Fiscal Year End Date: 6/30/2014

Debt Name: Lake St. Clair Clean Water -State Revolving 5186-05
 Issuance Date: 6/23/2003
 Issuance Amount: \$975,000

City of St.Clair Shores Allocation - \$423,052

Debt Instrument (or Type): Bonds
 Repayment Source(s): SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2015	\$ 21,695	\$ 5,695	\$ 27,390
6/30/2016	\$ 21,695	\$ 5,153	\$ 26,848
6/30/2017	\$ 21,695	\$ 4,610	\$ 26,305
6/30/2018	\$ 23,865	\$ 4,041	\$ 27,905
6/30/2019	\$ 23,865	\$ 3,444	\$ 27,309
6/30/2020	\$ 23,865	\$ 2,848	\$ 26,712
6/30/2021	\$ 23,865	\$ 2,251	\$ 26,116
6/30/2022	\$ 26,034	\$ 1,627	\$ 27,661
6/30/2023	\$ 26,034	\$ 976	\$ 27,010
6/30/2024	\$ 26,034	\$ 325	\$ 26,359
Totals	\$ 238,645	\$ 30,970	\$ 269,615

Debt Service Report

Local Unit Name: City of St. Clair Shores
 Local Unit Code: 50-2090
 Fiscal Year End Date: 6/30/2014

Debt Name: Lake St. Clair Clean Water -Series 2004 Series B (2013 Refunding)
 Issuance Date: 6/1/2004
 Issuance Amount: \$14,000,000
 Debt Instrument (or Type): Bonds
 Repayment Source(s): SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2015	\$ 540,000	\$ 448,488	\$ 988,488
6/30/2016	\$ 455,000	\$ 431,288	\$ 886,288
6/30/2017	\$ 470,000	\$ 412,788	\$ 882,788
6/30/2018	\$ 490,000	\$ 393,588	\$ 883,588
6/30/2019	\$ 510,000	\$ 371,038	\$ 881,038
6/30/2020	\$ 535,000	\$ 344,913	\$ 879,913
6/30/2021	\$ 560,000	\$ 317,538	\$ 877,538
6/30/2022	\$ 595,000	\$ 288,663	\$ 883,663
6/30/2023	\$ 625,000	\$ 258,163	\$ 883,163
6/30/2024	\$ 655,000	\$ 226,163	\$ 881,163
6/30/2025	\$ 690,000	\$ 192,538	\$ 882,538
6/30/2026	\$ 730,000	\$ 157,038	\$ 887,038
6/30/2027	\$ 750,000	\$ 120,038	\$ 870,038
6/30/2028	\$ 800,000	\$ 85,288	\$ 885,288
6/30/2029	\$ 835,000	\$ 52,588	\$ 887,588
6/30/2030	\$ 870,000	\$ 17,944	\$ 887,944
Totals	\$ 10,110,000	\$ 4,118,064	\$ 14,228,064

Debt Service Report

Local Unit Name:
 Local Unit Code:
 Fiscal Year End Date:

City of St. Clair Shores
 50-2090
 6/30/2014

Debt Name:
 Issuance Date:
 Issuance Amount:

Lake St. Clair Clean Water -Series 2004 A Fixed Rate (2013 Refunding)
 6/1/2004
 \$5,000,000

Debt Instrument (or Type):
 Repayment Source(s):

City of St. Clair Shores Allocation - \$2,279,000
 Bonds
 SEMSD Clean Water Levy

Years Ending	Principal	Interest	Total
6/30/2015	\$ 84,323	\$ 73,210	\$ 157,533
6/30/2016	\$ 72,928	\$ 70,487	\$ 143,415
6/30/2017	\$ 75,207	\$ 67,524	\$ 142,731
6/30/2018	\$ 79,765	\$ 64,425	\$ 144,190
6/30/2019	\$ 79,765	\$ 60,835	\$ 140,600
6/30/2020	\$ 86,602	\$ 56,676	\$ 143,278
6/30/2021	\$ 91,160	\$ 52,232	\$ 143,392
6/30/2022	\$ 95,718	\$ 47,560	\$ 143,278
6/30/2023	\$ 102,555	\$ 42,603	\$ 145,158
6/30/2024	\$ 107,113	\$ 37,361	\$ 144,474
6/30/2025	\$ 113,950	\$ 31,835	\$ 145,785
6/30/2026	\$ 123,066	\$ 25,910	\$ 148,976
6/30/2027	\$ 123,066	\$ 19,756	\$ 142,822
6/30/2028	\$ 129,903	\$ 14,082	\$ 143,985
6/30/2029	\$ 139,019	\$ 8,703	\$ 147,722
6/30/2030	\$ 143,577	\$ 2,961	\$ 146,538
Totals	\$ 1,647,717	\$ 676,160	\$ 2,323,877

Debt Service Report

Local Unit Name:

City of St. Clair Shores

Local Unit Code:

50-2090

Fiscal Year End Date:

6/30/2014

Debt Name:

Limited Tax General Obligation Bonds, Series 2006

Issuance Date:

8/1/2006

Issuance Amount:

\$3,750,000

Debt Instrument (or Type):

Bonds

Repayment Source(s):

Utility Fund Revenue

Years Ending	Principal	Interest	Total
6/30/2015	\$ 170,000	\$ 110,980	\$ 280,980
6/30/2016	\$ 175,000	\$ 103,755	\$ 278,755
6/30/2017	\$ 185,000	\$ 96,318	\$ 281,318
6/30/2018	\$ 190,000	\$ 88,455	\$ 278,455
6/30/2019	\$ 200,000	\$ 80,380	\$ 280,380
6/30/2020	\$ 210,000	\$ 71,880	\$ 281,880
6/30/2021	\$ 220,000	\$ 62,955	\$ 282,955
6/30/2022	\$ 225,000	\$ 53,605	\$ 278,605
6/30/2023	\$ 235,000	\$ 44,043	\$ 279,043
6/30/2024	\$ 250,000	\$ 33,938	\$ 283,938
6/30/2025	\$ 260,000	\$ 23,188	\$ 283,188
6/30/2026	\$ 270,000	\$ 11,813	\$ 281,813
Totals	\$ 2,590,000	\$ 781,308	\$ 3,371,308

Debt Service Report

Local Unit Name:

City of St. Clair Shores

Local Unit Code:

50-2090

Fiscal Year End Date:

6/30/2014

Debt Name:

2011 Capital Improvements Bonds LTGO

Issuance Date:

9/28/2011

Issuance Amount:

\$3,180,000

Debt Instrument (or Type):

Bonds

Repayment Source(s):

Michigan Transportation Funds

Years Ending	Principal	Interest	Total
6/30/2015	\$ 125,000	\$ 102,313	\$ 227,313
6/30/2016	\$ 130,000	\$ 99,763	\$ 229,763
6/30/2017	\$ 130,000	\$ 97,163	\$ 227,163
6/30/2018	\$ 130,000	\$ 94,400	\$ 224,400
6/30/2019	\$ 135,000	\$ 90,913	\$ 225,913
6/30/2020	\$ 140,000	\$ 86,788	\$ 226,788
6/30/2021	\$ 145,000	\$ 82,513	\$ 227,513
6/30/2022	\$ 150,000	\$ 77,338	\$ 227,338
6/30/2023	\$ 155,000	\$ 71,238	\$ 226,238
6/30/2024	\$ 160,000	\$ 64,938	\$ 224,938
6/30/2025	\$ 165,000	\$ 58,438	\$ 223,438
6/30/2026	\$ 170,000	\$ 51,738	\$ 221,738
6/30/2027	\$ 180,000	\$ 44,738	\$ 224,738
6/30/2028	\$ 185,000	\$ 37,438	\$ 222,438
6/30/2029	\$ 195,000	\$ 29,838	\$ 224,838
6/30/2030	\$ 205,000	\$ 21,838	\$ 226,838
6/30/2031	\$ 210,000	\$ 13,406	\$ 223,406
6/30/2032	\$ 220,000	\$ 4,538	\$ 224,538
Totals	\$ 2,930,000	\$ 1,129,331	\$ 4,059,331

Debt Service Report

Local Unit Name: City of St. Clair Shores
Local Unit Code: 50-2090
Fiscal Year End Date: 6/30/2014

Debt Name: Michigan Transportation Improvement and Refunding Bonds, Series 2001
Issuance Date: 12/1/2001
Issuance Amount: \$4,200,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Michigan Transportation Funds
Last Payment Date: 10/1/2013

	Years Ending	Principal	Interest	Total
Totals		\$ -	\$ -	\$ -

Debt Service Report

Local Unit Name:
Local Unit Code:
Fiscal Year End Date:

City of St. Clair Shores
50-2090
6/30/2014

Debt Name:
Issuance Date:
Issuance Amount:
Debt Instrument (or Type):
Repayment Source(s):

2011 Capital Improvements Bonds LTGO
9/28/2011
\$5,285,000
Bonds
Utility Revenue

Years Ending	Principal	Interest	Total
6/30/2015	\$ 210,000	\$ 170,306	\$ 380,306
6/30/2016	\$ 210,000	\$ 166,106	\$ 376,106
6/30/2017	\$ 215,000	\$ 161,856	\$ 376,856
6/30/2018	\$ 220,000	\$ 157,231	\$ 377,231
6/30/2019	\$ 225,000	\$ 151,381	\$ 376,381
6/30/2020	\$ 230,000	\$ 144,556	\$ 374,556
6/30/2021	\$ 240,000	\$ 137,506	\$ 377,506
6/30/2022	\$ 245,000	\$ 129,006	\$ 374,006
6/30/2023	\$ 255,000	\$ 119,006	\$ 374,006
6/30/2024	\$ 265,000	\$ 108,606	\$ 373,606
6/30/2025	\$ 275,000	\$ 97,806	\$ 372,806
6/30/2026	\$ 285,000	\$ 86,606	\$ 371,606
6/30/2027	\$ 300,000	\$ 74,906	\$ 374,906
6/30/2028	\$ 310,000	\$ 62,706	\$ 372,706
6/30/2029	\$ 325,000	\$ 50,006	\$ 375,006
6/30/2030	\$ 340,000	\$ 36,706	\$ 376,706
6/30/2031	\$ 355,000	\$ 22,584	\$ 377,584
6/30/2032	\$ 370,000	\$ 7,631	\$ 377,631
Totals	\$ 4,875,000	\$ 1,884,516	\$ 6,759,516

Debt Service Report

Local Unit Name: City of St. Clair Shores
 Local Unit Code: 50-2090
 Fiscal Year End Date: 6/30/2014

Debt Name: 2013 Capital Improvements Bonds LTGO - Court Building
 Issuance Date: 3/12/2013
 Issuance Amount: \$1,885,000
 Debt Instrument (or Type): Bond
 Repayment Source(s): 40th District Court Fines and Fees

Years Ending	Principal	Interest	Total
6/30/2015	\$ 60,000	\$ 45,745	\$ 105,745
6/30/2016	\$ 60,000	\$ 45,445	\$ 105,445
6/30/2017	\$ 60,000	\$ 45,025	\$ 105,025
6/30/2018	\$ 65,000	\$ 44,485	\$ 109,485
6/30/2019	\$ 65,000	\$ 43,770	\$ 108,770
6/30/2020	\$ 65,000	\$ 42,958	\$ 107,958
6/30/2021	\$ 65,000	\$ 41,983	\$ 106,983
6/30/2022	\$ 65,000	\$ 40,845	\$ 105,845
6/30/2023	\$ 70,000	\$ 39,545	\$ 109,545
6/30/2024	\$ 70,000	\$ 38,075	\$ 108,075
6/30/2025	\$ 70,000	\$ 36,325	\$ 106,325
6/30/2026	\$ 75,000	\$ 34,575	\$ 109,575
6/30/2027	\$ 75,000	\$ 32,700	\$ 107,700
6/30/2028	\$ 75,000	\$ 30,450	\$ 105,450
6/30/2029	\$ 80,000	\$ 28,200	\$ 108,200
6/30/2030	\$ 80,000	\$ 25,800	\$ 105,800
6/30/2031	\$ 80,000	\$ 23,400	\$ 103,400
6/30/2032	\$ 85,000	\$ 21,000	\$ 106,000
6/30/2033	\$ 85,000	\$ 18,450	\$ 103,450
6/30/2034	\$ 90,000	\$ 15,688	\$ 105,688
6/30/2035	\$ 90,000	\$ 12,763	\$ 102,763
6/30/2036	\$ 95,000	\$ 9,838	\$ 104,838
6/30/2037	\$ 100,000	\$ 6,750	\$ 106,750
6/30/2038	\$ 100,000	\$ 3,375	\$ 103,375
Totals	\$ 1,825,000	\$ 727,188	\$ 2,552,188

Debt Service Report

Local Unit Name: City of St. Clair Shores
Local Unit Code: 50-2090
Fiscal Year End Date: 6/30/2014

Debt Name: Water and Sewer Revenue Refunding Bonds, Series 2004
Issuance Date: 9/28/2004
Issuance Amount: \$2,050,000
Debt Instrument (or Type): Bond
Repayment Source(s): Utility Revenue

Years Ending	Principal	Interest	Total
6/30/2015	\$ 195,000	\$ 19,793	\$ 214,793
6/30/2016	\$ 200,000	\$ 12,285	\$ 212,285
6/30/2017	\$ 215,000	\$ 4,193	\$ 219,193
Totals	\$ 610,000	\$ 36,270	\$ 646,270

Debt Service Report

Local Unit Name: City of St. Clair Shores
 Local Unit Code: 50-2090
 Fiscal Year End Date: 6/30/2014

Debt Name: Michigan Suburbs Energy Efficiency & Renewable Energy Project
 Issuance Date: 7/25/2012
 Issuance Amount: \$450,000
 Debt Instrument (or Type): Grant Agreement
 Repayment Source(s): Local Revenue

Years Ending	Principal	Interest	Total
6/30/2015	\$ 61,171	\$	61,171
6/30/2016	\$ 61,171	\$	61,171
6/30/2017	\$ 61,171	\$	61,171
6/30/2018	\$ 61,171	\$	61,171
6/30/2019	\$ 61,171	\$	61,171
6/30/2020	\$ 21,803	\$	21,803
Totals	\$ 327,658	\$	327,658

Debt Service Report

Local Unit Name:
 Local Unit Code:
 Fiscal Year End Date:

City of St. Clair Shores
 50-2090
 6/30/2014

Debt Name:
 Issuance Date:
 Issuance Amount:

Act 94 - Water Supply & Sewage Disposal SRF
 6/26/2012
 \$585,000

Debt Instrument (or Type):
 Repayment Source(s):

Drawn to Date \$321,098
 Bond
 Utility Fund Revenue

Years Ending	Principal	Interest	Total
6/30/2015	\$ 25,000	\$ 8,089	\$ 33,089
6/30/2016	\$ 25,000	\$ 7,439	\$ 32,439
6/30/2017	\$ 25,000	\$ 6,814	\$ 31,814
6/30/2018	\$ 25,000	\$ 6,189	\$ 31,189
6/30/2019	\$ 25,000	\$ 5,564	\$ 30,564
6/30/2020	\$ 25,000	\$ 4,939	\$ 29,939
6/30/2021	\$ 25,000	\$ 4,314	\$ 29,314
6/30/2022	\$ 30,000	\$ 3,627	\$ 33,627
6/30/2023	\$ 30,000	\$ 2,877	\$ 32,877
6/30/2024	\$ 30,000	\$ 2,127	\$ 32,127
6/30/2025	\$ 30,000	\$ 1,377	\$ 31,377
6/30/2026	\$ 30,000	\$ 627	\$ 30,627
6/30/2027	\$ 10,063	\$ 126	\$ 10,189
Totals	\$ 335,063	\$ 54,109	\$ 389,172

Debt Service Report

Local Unit Name:

City of St. Clair Shores

Local Unit Code:

50-2090

Fiscal Year End Date:

6/30/2014

Debt Name:

Macomb County 8 1/2 Mile Relief LTGO Bonds, SRF -5460-01

Issuance Date:

4/8/2011

Issuance Amount:

\$418,482

Debt Instrument (or Type):

City of St. Clair Shores Allocation - \$105,165

Repayment Source(s):

Bonds
General Obligation Debt Levy

Years Ending		Principal		Interest		Total
6/30/2015	\$	3,770	\$	2,356	\$	6,125
6/30/2016	\$	5,026	\$	2,356	\$	7,382
6/30/2017	\$	5,026	\$	2,262	\$	7,288
6/30/2018	\$	5,026	\$	2,136	\$	7,162
6/30/2019	\$	5,026	\$	2,010	\$	7,036
6/30/2020	\$	5,026	\$	1,885	\$	6,911
6/30/2021	\$	5,026	\$	1,759	\$	6,785
6/30/2022	\$	5,026	\$	1,633	\$	6,659
6/30/2023	\$	5,026	\$	1,508	\$	6,534
6/30/2024	\$	5,026	\$	1,382	\$	6,408
6/30/2025	\$	6,283	\$	1,257	\$	7,539
6/30/2026	\$	6,283	\$	1,131	\$	7,413
6/30/2027	\$	6,283	\$	974	\$	7,256
6/30/2028	\$	6,283	\$	817	\$	7,099
6/30/2029	\$	6,283	\$	660	\$	6,942
6/30/2030	\$	6,283	\$	503	\$	6,785
6/30/2031	\$	7,539	\$	346	\$	7,885
Totals	\$	94,238	\$	24,973	\$	119,210

City of St. Clair Shores

CVTRS Projected Budget Report

Due December 1, 2014

Projected Budget Report

Local Unit Name: City of St Clair Shores
 Local Unit Code: 50-2090
 Current Fiscal Year End Date: 6/30/2015
 Fund Name: General Fund

<u>REVENUES</u>	FY 2015 Adopted Budget	Percentage Change	FY 2016 Estimated Budget
Property Taxes	\$ 24,276,490	%	\$
Other Taxes	\$ 32,000	%	\$
State Revenue Sharing	\$ 5,238,279	%	\$
Fines & Fees	\$ 6,962,661	%	\$
Licenses & Permits	\$ 1,852,255	%	\$
Interest Income	\$ 100,000	%	\$
Grant Revenues	\$ 633,852	%	\$
Other Revenues	\$ 2,774,996	%	\$
Interfund Transfers (In)	\$ 3,041,541	%	\$
Total Revenues	\$ 44,912,074	2.00%	\$ 45,810,315
<u>EXPENDITURES</u>			
Legislative	\$ 78,654	%	\$
Court	\$ 2,014,914	%	\$
City Manager	\$ 487,694	%	\$
Finance	\$ 1,114,123	%	\$
City Attorney	\$ 428,000	%	\$
Clerk / Elections	\$ 696,672	%	\$
Assessment	\$ 330,118	%	\$
General Government	\$ 6,156,971	%	\$
Boards and Commissions	\$ 402,217	%	\$
Information Services	\$ 390,133	%	\$
Building Maintenance	\$ 621,470	%	\$
Police	\$ 13,724,987	%	\$
Fire	\$ 7,266,009	%	\$
Community Services	\$ 2,218,245	%	\$
DPW Administration	\$ 1,739,761	%	\$
Sanitation	\$ 3,404,859	%	\$
Parks & Rec - Administration	\$ 633,465	%	\$
Parks & Rec - Recreation	\$ 231,465	%	\$
Parks & Rec - Arena	\$ 834,650	%	\$
Parks & Rec - Parks	\$ 927,876	%	\$
Parks & Rec - Senior Center	\$ 466,618	%	\$
Library & Information Services	\$ 1,561,018	%	\$
Corporate Insurance	\$ 651,000	%	\$
Other Expenditures	\$	%	\$
Interfund Transfers (Out)	\$ -	%	\$
Total Expenditures	\$ 46,380,918	2.00%	\$ 47,308,536
 Net Revenues (Expenditures)	 \$ (1,468,844)		 \$ (1,498,221)
 Beginning Fund Balance	 \$ 22,954,385		 \$ 21,485,541
Ending Fund Balance	\$ 21,485,541		\$ 19,987,320

Assumptions: At the beginning of the annual budget process, the City of St. Clair Shores prepares a 5-Year Financial Forecast. This document allows management and the governing body to identify short and long term financial trends so that appropriate measures can be taken. The forecast takes into consideration: projected